SAMA

Saskatchewan Assessment
Management Agency

ANNUAL REPORT 2001

102-05476/

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LETTER OF TRANSMITTAL FROM THE MINISTER

Ron Osika
Minister of Government Relations

The Honourable Lynda Haverstock
Lieutenant Governor
Government House
4607 Dewdney Avenue
Regina, Saskatchewan
S4P 3V7

Your Honour:

I have the honour to submit the 2001 Annual Report for the Saskatchewan Assessment Management Agency.

The Saskatchewan Assessment Management Agency operates on the calendar year. This report documents the period January 1, 2001 to December 31, 2001.

Respectfully submitted,

Ron Osika
Minister of Government Relations

LETTER OF TRANSMITTAL FROM THE CHAIRMAN

Bill Reader,
SAMA Chairman

Honourable Ron Osika
Minister of Government Relations
Room 306, Legislative Building
Regina, Saskatchewan
S4S 0B3

Mr. Neal Hardy, President
Saskatchewan Association of Rural Municipalities
2075 Hamilton Street
Regina, Saskatchewan
S4P 2E1

Mr. John Nikolejsin, President
Saskatchewan School Trustees Association
400, 2222 – 13th Avenue
Regina, Saskatchewan
S4P 3M7

Mr. Mike Badham, President
Saskatchewan Urban Municipalities Association
200 – 1819 Cornwall Street
Regina, Saskatchewan
S4P 2K4

Dear Sirs:

On behalf of the Board of Directors, I respectfully submit the 2001 Annual Report of the Saskatchewan Assessment Management Agency. The information in this report documents the period January 1, 2001 to December 31, 2001.

Yours sincerely,

Bill Reader
Chairman, Board of Directors

CORPORATE PROFILE

The Saskatchewan Assessment Management Agency (SAMA) was formed in 1987 by *The Assessment Management Agency Act* to develop a fair assessment system and to provide municipalities and school divisions with cost-effective assessment services.

Responsibility for both the assessment system and assessment services – formerly held by the provincial government – was given to this independent agency based on the recommendation of the Local Government Finance Commission. The Commission stated that the change would overcome a lack of local government authority in the assessment function, ensure adequate resources for the long-term, provide needed research and policy development, and establish a higher priority for the assessment function.

The Agency's nine member Board of Directors is appointed by the Lieutenant Governor in Council, and consists of:

- two members elected by rural municipalities;
- one member elected by urban and northern municipalities;
- one member elected by cities with a population exceeding 30,000;
- one member elected by school divisions;
- one member nominated by the Saskatchewan Assessors' Association;
- two members nominated by the Minister of Government Relations; and
- the chairperson of the Board, who is nominated by the Minister after consultation with the Saskatchewan Association of Rural Municipalities (SARM), Saskatchewan Urban Municipalities Association (SUMA) and the Saskatchewan School Trustees Association (SSTA).

To hold membership on the SAMA Board, the municipal and school division members must themselves be elected local government officials. Board members are appointed for a maximum three-year term and may be reappointed to subsequent terms.

The SAMA Board maintains four advisory committees to review policies and practices respecting assessments and to make recommendations to the Board concerning those policies and practices. The committees are the:

- Urban Advisory Committee, representing urban and northern municipalities under 30,000 population;
- City Advisory Committee, representing cities with a population over 30,000;
- Rural Advisory Committee, representing rural municipalities; and
- Commercial Advisory Committee, representing commercial and industrial property owners.

The SAMA Board also maintains a Technical Advisory Committee to advise the Agency on the performance of its responsibilities, and the development of changes in assessment policy, manuals and legislation.

SAMA holds an annual meeting, to which municipalities and school divisions can send delegates. Business conducted at the meeting includes:

- electing the five rural, urban and education Board members;
- hearing the annual reports of the elected Board members;
- considering and adopting resolutions put forth by municipalities and school divisions;
- considering changes proposed by the Agency to assessment legislation; and
- considering any reports made by the Agency on matters such as assessment policy or practice and assessment administration.

SAMA is funded jointly by the Province and municipalities. The Agency receives statutory funding from the Province for provincial interest programs: assessment policy research, a central database of assessment information, assessment information for provincial programs, and quality assurance. The balance of the Agency's revenue is provided by those municipalities that use the Agency's assessment services, and is obtained through a municipal requisition.

SAMA's central office is located in Regina. The Agency provides assessment services to municipalities from six regional offices – Melfort, Regina, Saskatoon, Swift Current, Weyburn and Yorkton – and one rural office in North Battleford.

PRINCIPLES OF A QUALITY ASSESSMENT SYSTEM

SAMA employs highly trained and qualified staff committed to a quality assessment system based on the following principles:

- Accurate and up-to-date
- Professional standards
- Defensible
- Understandable
- Universal
- Cost-effective and easily administered
- Equitable
- Fair for all property owners

VISION

SAMA is the recognized leader and authority on property assessment in Saskatchewan, and the service provider of choice for Saskatchewan's local governments.

MISSION

Under legislative mandate, SAMA develops, delivers and promotes a cost-effective property assessment system for Saskatchewan that is accurate, up-to-date, universal, equitable and understandable.

To do this we focus on five key responsibilities:

Regulatory: We provide regulatory management of the property assessment system by determining methods of valuation, establishing rules of assessment, preparing assessment manuals, and establishing standards of education and training for assessors and appraisers.

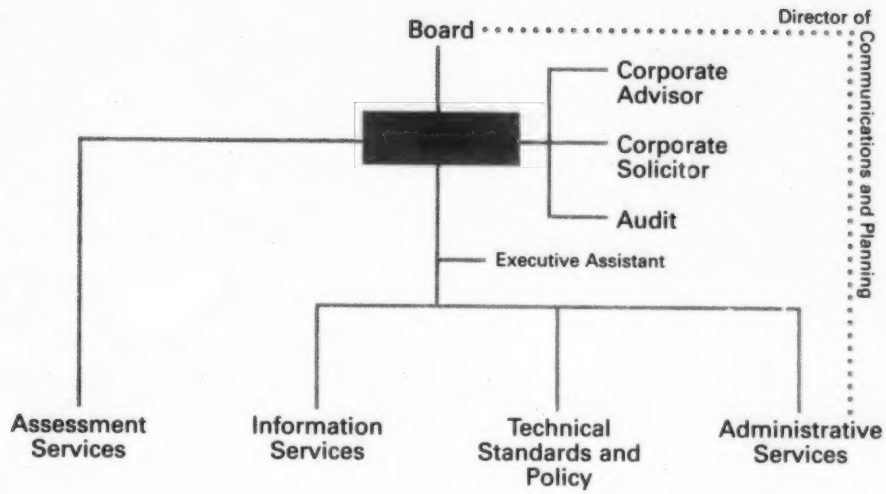
Database: We compile, manage and process a central information database of property assessment values and records.

Audit: We conduct quality audits to ensure accurate property assessment values by supervising the administration of the assessment provisions of the municipal Acts, and confirming municipal assessment rolls.

Assessment Services: We provide property assessment valuation and defense of value services to municipalities.

Communications: We provide information, consultation and education on property assessment practices to local governments and the public.

ORGANIZATION



Functional Areas
- Revaluation
- Field Work
- Defense of Value
- Data Entry

Internal Clients
Board
Other Divisions

External Clients
Municipalities

Functional Areas
- Database Management
- Systems Development
- Technical Support

Internal Clients
Board
Other Divisions

External Clients
Province
Cities
Municipalities
School Divisions
Industry

Functional Areas
- Liaison and Policy
- Technical Standards (Assessment Manual, Training, Interpretation and Guidance Support)
- Special Projects

Internal Clients
Board
Other Divisions

External Clients
Province
Cities
Municipalities
Advisory Committees
Private Assessors

Functional Areas
- Human Resources
- Finance
- Communications and Strategic Planning

Internal Clients
Board
Other Divisions

External Clients
Province
Cities
Municipalities
School Divisions
Industry
Advisory Committees
Ratepayers
Media

BOARD OF DIRECTORS

Mark Thompson,
Appointed Chairman 1992
Retired November 2001

Front row, left to right: ***Bill Reader,*** *Chairman, representing the Province;* ***Ozdemir Niyazi,*** *representing The Saskatchewan Assessors' Association;* ***Sharon Armstrong,*** *representing Urban;* ***Darryl Senecal,*** *representing Rural. Back row, left to right:* ***Patrick Koskie,*** *representing the Province;* ***Fred Clipsham,*** *representing Urban;* ***Richard Douglas,*** *representing Boards of Education;* ***Keith Carleton,*** *representing Rural.*

EXECUTIVE TEAM

Front row, left to right: ***Terry Zborowski,*** *Director of Human Resources;* ***Brad Korbo,*** *Director of Technical Standards;* ***Murray Cooney,*** *Chief Executive Officer;* ***Penny Gingras,*** *Executive Assistant;* ***George Dobni,*** *Director of Finance;* ***Allen McLash,*** *Corporate Solicitor. Back row, left to right:* ***Gordon Senz,*** *Acting Managing Director, Audit Division;* ***Arnold Fritsch,*** *Acting Managing Director, Information Services Division;* ***Timothy Furlong,*** *Managing Director, Assessment Services Division;* ***Gord Larson,*** *Director of Technical Support;* ***Irwin Blank,*** *Managing Director, Technical Standards and Policy Division. Missing from photo:* ***Stuart McDonald,*** *Corporate Advisor.*

CHAIRMAN'S REPORT

SAMA's legislated role – and our vision – is to be the leader in property assessment services in Saskatchewan. To achieve and maintain that leadership, we must change. Our reputation has to be restored. Internal operations and external services must be improved.

That is why, throughout 2001 and continuing into 2002, SAMA finds itself in the midst of change. Our organization has been critically under-funded for too many years, without relief. In the past, SAMA has annually planned budgets that would allow it to perform with excellence. Then, in the absence of adequate funding each year, the organization has been regularly forced to maintain a large number of personnel vacancies in order to avoid a deficit. Those vacancies deprived us of the people we needed to achieve what our mandate calls us to perform. In addition, limits on our capital funding have prevented SAMA from updating its computer technology.

That situation can no longer continue. As an organization, we have to think differently. We have to focus our limited resources on our primary concerns – on only those areas where we can do things differently, better, more effectively. We cannot pretend to achieve beyond what our financial resources allow.

Changes to make SAMA more focused and more effective were underway during 2001, and more changes can be expected in the future. We set priorities, in large part, based on what we hear from those we serve, and in 2001 we conducted eight public hearings across the province to gather feedback. By concentrating on issues of primary concern to our stakeholders, we have been able to make significant progress in building the quality of assessments.

Agricultural land valuation

Rural municipalities have been concerned about inequities of land values at municipal boundaries. To address this, SAMA developed several models, ranging from the Local Market Index to the Productivity Model in 2001. These models have gone to our Advisory Committees for review in 2002, prior to selection and implementation of one of the models for the next valuation.

In response to the desire to include land productivity as a component of agricultural land assessment, SAMA expanded its research to examine the entire system of agricultural land valuation. This research will produce new proposals and approaches in 2002.

Changes have also been made that respond to other rural needs. Farmer-owned grain elevators were made equivalent to on-farm grain storage. For railroads, SAMA introduced a rolling average of tonnage hauled during the three most current years; this more accurately responds to declining tonnage on short-line railroads and may therefore reduce assessments.

Staff culture

Another focus for change at SAMA has to be our workforce. A management reorganization was completed in 2001. We continued to press for adequate funding to fill long-held vacancies with the qualified professionals we need. In the future, SAMA will be committed to creating a stronger, service-first culture in the way we conduct our business.

Funding

For several years SAMA has been wrestling with a problem of under-funding. The annual shortfall was managed each year by maintaining a growing list of staff vacancies. That lack of money and people kept eroding our capacity to support a modern assessment system and our ability to meet the municipal need for service. This erosion, in turn, encouraged some municipalities to seek service elsewhere. SAMA clearly could not sustain the negative impact that continuing vacancies were having on our obligation to serve our stakeholders. The financial dilemma continued throughout 2001.

Today, I am happy to report that our financial environment has begun to change. In the March 2002 provincial budget – released as this annual report was being prepared – the provincial government provided an additional $1.67 million in total funding. This amount is made up of $990,000 for capital investment in computer technology, $330,000 for research into the income approach for commercial property assessment and $350,000 for SAMA's operating budget.

These new funds do not respond to all the annual budget requirements for SAMA in 2002, but they comprise a significant step forward. SAMA will be able to begin filling some of the staff vacancies, and proceed with upgrading our sorely outdated computer systems. Expanded service to municipalities and a higher quality of assessments will be the result.

Our challenge will be to press forward on meeting total funding needs, so that the assessment system is made sustainable in the long-term.

Commercial valuation

In addition to the money being provided in 2002 for development of the income approach, the provincial government intends to amend *The Assessment Management Agency Act* to allow the use of this income approach to valuation.

Meanwhile, the SAMA Board has approved changes to simplify the commercial cost model for 2005. A significant step will be the creation of a property valuation unit in SAMA to develop income approach methodologies and conduct pilot projects. Altogether, these financial and organizational initiatives will pave the way for the income approach to become reality in 2009.

Governance

Vital to SAMA's ability to lead is the efficiency and accountability of its own governance process. In that regard, we have begun steps to increase the effectiveness of our Board. There will be a new emphasis on the Board's policy role – how it establishes clear direction for the organization and monitors the organization's results.

Conclusion

SAMA witnessed many changes in 2001, as we began to refocus our organization on achieving greater quality, service and stakeholder responsiveness. This renewal will continue to dominate our agenda in 2002 and beyond.

Bill Reader,
Chairman, Board of Directors

ADMINISTRATIVE REPORT – THE YEAR IN REVIEW

Municipal assessment roll services

Revaluation Program

A major program commitment for SAMA in 2001 was the province-wide revaluation of all property to update assessment values to a June 30, 1998 base date. The Assessment Services Division had provided new assessment values to municipal assessors for their 2001 assessment rolls in November 2000, and the Agency continued to provide support services to municipalities throughout 2001.

Appraisers met with municipal assessors, councils and property owners to explain property assessments, and attended Boards of Revision and Appeal Board hearings to explain and defend the assessment valuations provided by SAMA. A total of 7,400 property assessment appeals were filed with local Boards of Revision and 525 of those were appealed further to the Saskatchewan Municipal Board.

SAMA provided additional revaluation services to the Saskatchewan Department of Learning and school divisions:

- updated and recompiled new assessment values for the Department of Learning's Foundation Operating Grant Program; and
- provided school divisions with total taxable assessments for budgeting purposes.

The Audit Division conducted quality assurance audits for the majority of municipalities to ensure the revaluation results complied with the requirements of the municipal Acts and the Saskatchewan Assessment Manual. Procedures were introduced to improve the management, tracking and processing of Assessment Returns submitted to the Agency for confirmation of the municipal assessment roll. By December 31, 2001, SAMA had issued confirmation certificates for 691 municipalities, and 130 assessment rolls remained to be confirmed.

Property Inspection Programs

SAMA maintained detailed property assessment records for 812 municipalities under the annual maintenance program and the general reinspection program. The annual maintenance program ensures that individual properties with changes are inspected and new assessment values are calculated. Periodically, all properties in the municipality are reviewed under the general reinspection program.

The following is a summary of reinspection activities conducted by SAMA in 2001:

- more than 55,000 properties inspected and reassessed under the annual maintenance program;
- general reinspections completed for five rural and 37 urban municipalities;
- general reinspections initiated in an additional five rural and 47 urban municipalities;
- partial reinspections of some hamlets and flooded land areas were also conducted; and
- 7,500 industrial properties were reinspected.

In 2001, SAMA made a priority of improving assessment services to municipal clients:

- reorganized services offered by regional offices;
- improved internal operating procedures;
- simplified property assessment field sheets; and
- held meetings with several municipal councils to resolve local property assessment issues.

Financial program planning

The strategic planning initiative continued in 2001 with the development of strategies and plans for the successful completion of a five-year plan.

SAMA began to incorporate provincial Accountability Framework Guidelines into its planning and budgeting cycle. The Agency's five-year Budget Submission and Funding Proposal was submitted to the Minister, SARM, SUMA and SSTA for review by the July 15th statutory deadline. The 2002 Budget Estimates were prepared as a program budget for the roundtable budget consultations held with the Minister and local government associations.

SAMA continued to face significant financial issues throughout 2001 with a revenue shortfall of $1.185 million on total budgeted revenues of $11.328 million The revenue shortfall was managed by maintaining 24 vacant positions (15% of the Agency's total workforce).

The 2002 program budget focuses on:

- restoring funding for provincial interest programs and municipal funding for assessment services programs;
- obtaining new funding for computer system upgrades to the central property database; and
- seeking new funding for the development of income based valuation procedures for commercial property.

Human resources

A regional and national shortage of professional property assessment appraisers, combined with the Agency's revenue shortfalls, continued to be an issue in 2001. While a professional workforce of 98 property assessment appraisers was required to meet program commitments, 14 appraiser positions were vacant throughout the year.

To address the shortage of assessment appraisers and develop a well-qualified appraiser workforce for Saskatchewan, SAMA:

- participated as a member in the National Symposium on Assessor Qualifications;
- provided instructors for the Assessment and Appraisal Program at Lakeland Community College in Vermilion, Alberta; and
- provided financial assistance to the Saskatchewan Assessors' Association for education programs.

The Pay Equity Review Committee undertook to objectively evaluate the skills, responsibilities, working conditions and effort required for all in-scope positions, and fairly determine the relative value of each position within the Agency. The work of this joint union/management committee will continue through to 2003, when it is scheduled to make its recommendations to the union/management negotiating committee.

SAMA negotiated a new contract with its in-scope employees for the period January 1, 2001 to December 31, 2003, providing salary increases of three per cent in each year of the three-year contract.

Information technology

SAMA continued to develop and improve its use of information technologies to enhance communications, business management systems, and property assessment valuation systems:

- established SAMAnet, an on-line information system for internal communications within the Agency, serving as a companion for the Agency's public website www.sama.sk.ca;
- developing an improved activity reporting system to help track program expenditures; and
- launched an initiative to upgrade the central property assessment computer system, including replacement of the HP3000 computer mainframe, and initiation of a project to modernize the Agency's computer assisted mass appraisal (CAMA) software.

The Saskatchewan Assessment Systems Project (SASP) was proposed as an $8.5 million joint project with five cities to conduct a requirements analysis and develop a business case for new computer assisted mass appraisal (CAMA) software. The current CAMA system was developed in the mid-1970s and no longer meets requirements for a provincial database of assessment information, and will not support future changes to assessment valuation methods. Support for the project was received from SARM, SUMA and SSTA, and $5.7 million in funding was requested from the Canada Saskatchewan Infrastructure Program. The SASP project was discontinued in August when funding was not provided.

Following the discontinuance of the SASP project, SAMA undertook a smaller scale SAMA Assessment Database Systems Project (SADSP), and the four major cities proceeded independently with their own initiatives. A request for proposal for the scaled-down project was issued in November, and the anticipated start date for the project is June 2002. The new system will be used for the delivery of assessment values for the 2005 revaluation.

SAMA also studied the feasibility of using GIS (Geographic Information System) technologies for property assessment purposes. An agreement with Information Services Corporation provided access to the Province's GIS base map database in order to study agricultural land valuation issues.

Future directions in assessment

SAMA expanded consultations with stakeholders on the 2001 and 2005 revaluations:

- surveyed local governments in July to evaluate the quality of the Agency's delivery of assessment services, implementation of the 2001 revaluation, and the quality of assessment values (responses were received from 433 municipal and school division administrators);
- held eight Property Assessment Public Hearings to receive comments on the 2001 revaluation, input on assessment policy direction, and input on the delivery of assessment services (briefs were received from 68 local governments, organizations, businesses and individuals); and
- SAMA's four advisory committees (urban, rural, city and commercial), reviewed assessment policies and practices and made recommendations to the SAMA Board.

Saskatchewan currently uses a regulated assessment system where the rules of assessment are set out in the Saskatchewan Assessment Manual approved by the SAMA Board. Board orders were issued in 2001 amending the Saskatchewan Assessment Manual for 2002. Included were changes to assessment methodologies for agricultural waste land, off-farm grain elevators used by farmers to store grain, and railways.

SAMA employed significant resources in policy development and consultations for the next revaluation in 2005:

- internally, a Manual Revision Committee comprised of appraisers and researchers met to examine agricultural land valuation issues and simplification of the residential and commercial cost models;
- regular and ongoing meetings were held with the city assessors for Moose Jaw, Prince Albert, Regina and Saskatoon to examine their proposals to incorporate additional flexibility into the assessment system for 2005; and
- a SAMA Legal and Legislative Review Committee, with members from SAMA, the Province and cities, examined the legislative changes necessary for implementation of the income approach for valuing commercial property.

Studies were conducted to examine a number of assessment valuation issues:

- a study was undertaken to examine alternate agricultural land valuation methods and methods used in other provincial and North American jurisdictions; for example, alternatives to sales based assessment models, and options to incorporate rental data, tax filer data, Net Income Stabilization Account (NISA) data, and Agricultural Income Disaster Assistance (AIDA) data;
- Geographic Information System (GIS) applications were examined that would improve the accuracy of the current sales based agricultural land system and smooth out large value differences between municipalities;
- productivity based agricultural land models were examined in detail as possible alternatives to the current sales based assessment methodology;
- a study was undertaken to simplify both the residential and commercial building cost models by incorporating the Marshall and Swift calculator method; and
- the income approach to valuing commercial property was examined, with significant input from the Commercial Advisory Committee and the Legal and Legislation Review Committee.

Business partnerships and contractual services

The provincial initiative to automate the land titles registry system had a significant impact on SAMA's operations. Extensive negotiations were undertaken with Information Services Corporation (ISC) to maintain access to change of ownership information at a reasonable cost, and to improve access and usage of ISC services. Negotiations are underway to link assessment data to ISC parcel identifiers, distribute a sales verification form through the land registry system, and to obtain access to up-to-date GIS base maps from the Province.

Contracted services were provided to Saskatchewan Agriculture and Food, Saskatchewan Environment and Resource Management, and Saskatchewan First Nations.

2001 CONFIRMED ASSESSED VALUE TOTALS BY TAX STATUS

	URBAN MUNICIPALITIES		
	CITIES	TOWNS	VILLAGES
TAXABLE			
Non-Arable	233,500	413,250	238,900
Other Agricultural	3,360,765	8,517,410	7,378,658
Residential	5,788,631,035	2,079,307,679	417,966,060
Multi-Unit	1,151,761,811	81,106,047	6,714,610
Seasonal Residential	0	11,615,030	11,679,920
Commercial and Industrial	2,325,430,406	558,945,100	85,087,074
Elevators	27,662,010	123,960,380	64,148,125
Railway R/W and Pipeline	5,824,825	10,759,650	12,053,325
Taxable Total	9,302,904,352	2,874,624,546	605,266,672
EXEMPT			
Non-Arable	547,800	216,200	40,300
Other Agricultural	3,456,580	1,984,400	544,335
Residential	73,382,869	58,504,690	8,975,250
Multi-Unit	69,834,910	8,295,763	926,890
Seasonal Residential	0	0	372,190
Commercial and Industrial	2,640,879,997	996,881,450	312,759,160
Elevators	554,250	3,675	3,375
Railway R/W and Pipeline	1,286,175	3,884,775	2,474,700
Exempt Total	2,789,942,581	1,069,770,953	326,096,200
PROVINCIAL GRANT-IN-LIEU (PGIL)			
Non-Arable	36,200	0	0
Other Agricultural	23,925	9,735	0
Residential	12,839,210	15,255,310	3,333,470
Multi-Unit	60,274,540	9,760,520	2,093,210
Seasonal Residential	0	0	0
Commercial and Industrial	150,700,680	22,802,900	4,337,800
Elevators	0	0	0
Railway R/W and Pipeline	0	69,600	0
PGIL Total	223,874,555	47,898,065	9,764,480
FEDERAL GRANT-IN-LIEU (FGIL)			
Non-Arable	0	1,450	0
Other Agricultural	209,875	63,800	0
Residential	10,172,960	2,467,290	1,539,965
Multi-Unit	9,907,520	483,000	454,300
Seasonal Residential	0	0	0
Commercial and Industrial	72,907,830	21,311,700	2,749,900
Elevators	0	0	0
Railway R/W and Pipeline	0	0	0
FGIL Total	93,198,185	24,327,240	4,744,165

2001 assessed values for Urban, Rural and Northern municipalities are calculated based on the following percentages of fair value for the June 30, 1998 base year:

Non-Arable	50%
Other Agricultural	55%
Residential	70%
Multi-Unit Residential	70%
Seasonal Residential	70%
Commercial and Industrial	100%
Elevators	75%
Rail R/W and Pipelines	75%

RESORT VILLAGES	TOTAL URBAN MUNICIPALITIES	RURAL MUNICIPALITIES	NORTHERN MUNICIPALITIES	SASKATCHEWAN[1] TOTAL
30,700	916,350	687,246,130	116,960	688,279,440
25,025	19,281,858	8,273,223,935	117,975	8,292,623,768
,106,810	8,359,011,584	962,365,663	114,138,700	9,435,515,947
424,550	1,240,007,018	8,147,020	8,640,590	1,256,794,628
,734,600	200,029,550	284,099,000	2,598,680	486,727,230
,457,100	2,979,919,680	3,133,300,373	60,990,190	6,174,210,243
0	215,770,515	255,646,135	0	471,416,650
29,250	28,667,050	1,782,181,825	14,250	1,810,863,125
,808,035	13,043,603,605	15,386,210,081	186,617,345	28,616,431,031
26,100	830,400	17,254,355	611,500	18,696,255
51,535	6,036,850	25,674,010	215,600	31,926,460
,160,690	143,023,499	540,900,315	10,333,890	694,257,704
0	79,057,563	1,122,800	557,550	80,737,913
,526,280	6,898,470	14,786,370	61,810	21,746,650
,188,200	3,955,708,807	632,640,527	60,682,060	4,649,031,394
0	561,300	26,552,465	0	27,113,765
0	7,645,650	127,341,000	0	134,986,650
,952,805	4,199,762,539	1,386,271,842	72,462,410	5,658,496,791
0	36,200	25,615,700	0	25,651,900
0	33,660	4,648,860	0	4,682,520
278,600	31,706,590	612,500	118,300	32,437,390
0	72,128,270	0	0	72,128,270
9,100	9,100	0	0	9,100
,463,800	179,305,180	39,984,500	8,912,300	228,201,980
0	0	0	0	0
0	69,600	17,878,875	0	17,948,475
,751,500	283,288,600	88,740,435	9,030,600	381,059,635
0	1,450	76,604,550	0	76,606,000
0	63,800	5,921,520	0	5,985,320
0	4,007,255	6,651,400	940,870	11,599,525
0	937,300	5,543,580	0	6,480,880
0	0	0	0	0
7,000	24,068,600	96,405,600	2,836,130	123,310,330
0	0	0	0	0
0	0	0	0	0
7,000	29,078,405	191,126,650	3,777,000	223,982,055

[1] Assessment rolls for 2001 have not been confirmed as at April 1, 2002 for the following municipalities, therefore their aggregate taxable assessed values are not included in the 2001 assessment totals in the above table:

City of Lloydminster
City of Moose Jaw
City of Regina

Town of Radisson
Town of Shellbrook
Town of Sintaluta
Town of Wapella
Town of Zealandia

Village of Arelee
Village of Caronport
Village of Dysart
Village of Fairlight
Village of North Portal
Village of Rama
Village of Rhein
Village of Val Marie

Resort Village of Metinota
Resort Village of South Lake

R.M. of Cambria No. 6
R.M. of Souris Valley No. 7
R.M. of Langenburg No. 181
R.M. of Wallace No. 243
R.M. of Orkney No. 244
R.M. of Invermay No. 305
R.M. of Eagle Creek No. 376
R.M. of Paynton No. 470
R.M. of Shellbrook No. 493

N. Village of Cumberland House
Northern Village of LaLoche
Northern Village of Pinehouse
Northern Sask. Admin. District

1997-2001 CONFIRMED TAXABLE ASSESSMENT TOTALS

	URBAN MUNICIPALITIES					
	CITIES	RESORTS, TOWNS AND VILLAGES	URBAN MUNICIPALITIES TOTAL	RURAL MUNICIPALITIES TOTAL	NORTHERN MUNICIPALITIES TOTAL	SASKATCHEWAN TOTAL
1997	13,757,688,008	3,419,974,696	17,177,662,704	14,039,025,554	384,642,910	31,601,331,168 [2]
PERCENTAGE CHANGE 1996-97	311.30	252.89	298.18	483.33	325.99	363.97
1998	13,685,723,641	3,488,199,087	17,173,922,728	14,263,839,643	396,176,855	31,833,939,226 [2]
PERCENTAGE CHANGE 1997-98	-0.52	1.99	-0.02	1.60	3.00	0.74
1999	13,808,062,604	3,539,289,816	17,347,352,420	14,366,944,748	396,149,020	32,110,446,188 [2]
PERCENTAGE CHANGE 1998-99	0.89	1.46	1.01	0.72	-0.01	0.87
2000	13,255,635,265	3,468,997,827	16,724,633,092	14,578,271,663	408,849,830	31,711,754,585 [2, 3]
PERCENTAGE CHANGE 1999-00	-4.00	-1.99	-3.59	1.47	3.21	-1.24
2001	9,302,904,352	3,740,699,253	13,043,603,605	15,386,210,081	186,617,345	28,616,431,031 [1, 4]
PERCENTAGE CHANGE 2000-2001	-29.82	7.83	-22.01	5.54	-54.36	-9.76

[1] 2001 assessed values are calculated based on the following percentages of fair value for the June 30, 1998 base year:

Urban, Rural and Northern Municipalities:

Non-Arable Land	50%	Seasonal Residential	70%	Elevators	75%
Other Agricultural	55%	Commercial and Industrial	100%	Railway R/W and Pipeline	75%
Residential	70%	Multi-Unit Residential	70%		

[2] 1997 to 2000 assessed values are calculated based on the following percentages of fair value for the June 30, 1994 base year:

Urban and Rural Municipalities:

				Northern municipalities:	
Non-Arable Land	50%	Seasonal Residential	70%	Land	60%
Other Agricultural	70%	Commercial and Industrial	100%	Improvements	100%
Residential	75%	Elevators	60%		
Multi-Unit Residential	85%	Railway R/W and Pipeline	70%		

[3] Assessment rolls for 2000 have not been confirmed as at April 1, 2002 for the following municipalities, therefore their aggregate taxable assessed values are not included in the 2000 assessment totals in the above table:

Village of Arelee — Village of Fairlight — City of Lloydminster

[4] Assessment rolls for 2001 have not been confirmed as at April 1, 2002 for the following municipalities, therefore their aggregate taxable assessed values are not included in the 2001 assessment totals in the above table:

City of Lloydminster	Resort Village of South Lake	Village of Dysart	R.M. of Langenburg No. 181
City of Moose Jaw	Town of Radisson	Village of Fairlight	R.M. of Wallace No. 243
City of Regina	Town of Shellbrook	Village of North Portal	R.M. of Orkney No. 244
N. Village of Cumberland House	Town of Sintaluta	Village of Rama	R.M. of Invermay No. 305
Northern Village of LaLoche	Town of Wapella	Village of Rhein	R.M. of Eagle Creek No. 376
Northern Village of Pinehouse	Town of Zealandia	Village of Val Marie	R.M. of Paynton No. 470
Northern Sask. Admin. District	Village of Arelee	R.M. of Cambria No. 6	R.M. of Shellbrook No. 493
Resort Village of Metinota	Village of Caronport	R.M. of Souris Valley No. 7	

ADVISORY COMMITTEES TO THE BOARD OF DIRECTORS

In accordance with *The Assessment Management Agency Act,* SAMA maintains four advisory committees to review policies and practices respecting assessment, and to make recommendations to the Board concerning these policies and practices.

URBAN ADVISORY COMMITTEE

The Urban Advisory Committee is responsible for urban and northern municipalities, excluding cities with a population exceeding 30,000.

MEMBERS	REPRESENTING
Sharon Armstrong, Committee Chair	SAMA Board
Bill Reader	SAMA Board (Chairman)
Fred Clipsham	SAMA Board
Richard Douglas	SAMA Board
Vern Noble	Provincial Association of Resort Communities of Saskatchewan
Cecil Campbell, Alderman, Town of Kindersley	Urban Municipalities (Towns)
John Nightingale, Mayor, Town of Esterhazy	Urban Municipalities (Towns)
Mike Badham, President	Saskatchewan Urban Municipalities Association
Brent Lutz, Alderman, City of Melfort	Cities
Bob Jamieson, Alderman, City of Swift Current	Cities
Barry Gunther, Mayor, Resort Village of Sun Valley	Villages
Gary Kayter, Mayor, Village of Dysart	Villages
Pat Ford	Saskatchewan School Trustees Association
Hugh Morrison	Saskatchewan Assessors' Association
OBSERVERS	
Mervyn Norton	Saskatchewan Urban Municipalities Association
Ivan Gabrysh	Urban Municipalities Administrators Association of Saskatchewan
Wayne Jensen	SUMA, City Managers
Keith Comstock	Saskatchewan Government Relations and Aboriginal Affairs
Rod Quintin	Saskatchewan School Trustees Association
ADMINISTRATION	
Murray Cooney	SAMA (Chief Executive Officer)
Timothy P. Furlong Secretariat to the Committee	SAMA

CITY ADVISORY COMMITTEE

The City Advisory Committee is responsible for cities with a population exceeding 30,000 (Moose Jaw, Prince Albert, Regina and Saskatoon).

MEMBER	REPRESENTING
Fred Clipsham, Committee Chair	SAMA Board
Bill Reader	SAMA Board (Chairman)
Mike Badham, President	Saskatchewan Urban Municipalities Association
Al Schwinghamer, Mayor	City of Moose Jaw
Garry McKay	City of Moose Jaw
Pat Fiacco, Mayor	City of Regina
Doug Fisher	City of Regina
Jim Maddin, Mayor	City of Saskatoon
Bernie Veltkamp	City of Saskatoon
Frank Harris, Alderman	City of Prince Albert
Arnie McKay	City of Prince Albert
Paul Malone	Saskatchewan Schools Trustees Association
Richard Douglas	SAMA Board
Vacant	SAMA Board

OBSERVER	
Curt Van Parys	Saskatchewan Schools Trustees Association
Don Barr	City of Regina
Suzanne Bartel	City of Regina
John Edwards	Saskatchewan Government Relations and Aboriginal Affairs
Harvey Fishbook	City of Prince Albert
Gord Lawson	City of Saskatoon
Brij Mathur, Deputy Minister	Saskatchewan Government Relations and Aboriginal Affairs
Dave Pierce	City of Moose Jaw
Bruce Richards	City of Saskatoon
Keith Schneider	Saskatchewan Urban Municipalities Association

ADMINISTRATION	
Murray Cooney	SAMA (Chief Executive Officer)
Irwin Blank Secretariat to the Committee	SAMA

RURAL ADVISORY COMMITTEE

The Rural Advisory Committee is responsible for rural municipalities.

MEMBER	REPRESENTING
Keith Carleton, Committee Chair	SAMA Board
Bill Reader	SAMA Board (Chairman)
Darryl Senecal	SAMA Board
Ozdemir Niyazi	SAMA Board
Dale Forland, Councillor R.M. of Britannia No. 502	Rural Municipalities
Doug Oleksyn, Councillor R.M. of Shellbrook No. 493	Rural Municipalities
David Schnell, Reeve R.M. of Browning No. 34	Rural Municipalities
Robert Webb, Reeve R.M. of Big Quill No. 308	Rural Municipalities
John Wagner, Reeve R.M. of Piapot No. 110	Rural Municipalities
David Sloan, Reeve R.M. of Edenwold No. 158	Rural Municipalities
Lorne Ulven, SSTA Branch Representative	School Divisions
Richard Eberts	Provincial Association of Resort Communities
David Marit, Division 2, Director	Saskatchewan Association of Rural Municipalities

OBSERVER	
Dave Dmytruk, Administrator R.M. of Swift Current No. 137	Rural Municipal Administrators Association
Ken Engel	Saskatchewan Association of Rural Municipalities
Ken Kolb/Lynette Skaalrud	Saskatchewan Government Relations and Aboriginal Affairs
Ron Walter, Secretary-Treasurer Saskatoon (West) S.D.	School Divisions
Richard Douglas	SAMA Board
Ken Johnson	Saskatchewan Assessors' Association

ADMINISTRATION	
Murray Cooney	SAMA (Chief Executive Officer)
Irwin Blank	SAMA
Brad Korbo Secretariat to the Committee	SAMA

COMMERCIAL ADVISORY COMMITTEE

The Commercial Advisory Committee is responsible for reviewing policies and practices respecting assessment, especially as they relate to commercial property, and to make recommendations to the Board concerning these policies and practices.

MEMBER	REPRESENTING
Pat Koskie, Committee Chair	SAMA Board
Bill Reader	SAMA Board (Chairman)
Sharon Armstrong	SAMA Board
Keith Carleton	SAMA Board
Fred Clipsham	SAMA Board
Ike Zacharopoulos	Railway Association of Canada
Darrell Zwarych	Saskatchewan Mining Association
Donald Koop	Saskatchewan Industry and Resources
Joe Day	Saskatchewan Assessors' Association
Barry Woloshyn	Saskatoon Broadway Business Improvement District
Rick Johnston	Canadian Energy Pipeline Association – Oil & Gas
Evan Simpson	Inland Terminal Association of Canada
Rob Lawrence	Saskatchewan Real Estate Association
Gil Dobroskay	Saskatchewan Real Estate Association
Grace Muzyka/Gerard P. Woynarski	The Saskatchewan Association of the Appraisal Institute of Canada
Kevin Olmstead	Saskatchewan Chamber of Commerce
Marilyn J. Braun-Pollin	Canadian Federation of Independent Business
Brian Jamieson	Building Owners and Managers Association
Roger Leachman	Canadian Property Tax Association
Ian McGilp	Tourism Saskatchewan
Tom Mullin	Hotels Association of Saskatchewan
Ken McKinlay	Saskatchewan Home Builders' Association Inc.
Reg Hinz	Western Grain Elevator Association Tax Committee
Paul Bourassa	Regina Downtown
Laverne Moskal	Saskatchewan Industry and Resources
Vallerie Allard	Canadian Association of Petroleum Producers
Dale Botting	Saskatoon Regional Economic Development Authority

OBSERVER	
Don Barr	City of Regina
Gord Lawson	City of Saskatoon
David Pierce	City of Moose Jaw
Harvey Fishbook	City of Prince Albert
Al McNaughton	City of Lloydminster

ADMINISTRAITION	
Murray Cooney	SAMA (Chief Executive Officer)
Irwin Blank	SAMA
Stuart McDonald	SAMA
Gerry Hupp Secretariat to the Committee	SAMA

AUDITORS' REPORT

Financial Statements of
SASKATCHEWAN ASSESSMENT MANAGEMENT AGENCY

December 31, 2001

Auditors' Report

To the Board of Directors of
The Saskatchewan Assessment Management Agency

We have audited the balance sheet of Saskatchewan Assessment Management Agency as at December 31, 2001 and the statements of revenues, expenses and net assets and cash flows for the year then ended. These financial statements are the responsibility of the agency's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the agency as at December 31, 2001 and the results of its operations and its cash flows for the year then ended in accordance with the disclosed basis of accounting.

Deloitte & Touche LLP

Chartered Accountants
Regina, Saskatchewan,
March 1, 2002.

FINANCIAL STATEMENTS

SASKATCHEWAN ASSESSMENT MANAGEMENT AGENCY

Balance Sheet

December 31, 2001

	2001	2000
CURRENT ASSETS		
Cash and temporary investments	$ 703,480	$ 1,330,620
Accounts receivable and accrued interest	1,241,538	1,143,127
Prepaid expenses	17,992	13,475
	1,963,010	2,487,222
CAPITAL ASSETS (Note 4)	345,732	281,372
	$ 2,308,742	$ 2,768,594
CURRENT LIABILITIES		
Accounts payable	$ 312,129	$ 437,445
Deferred revenue (Note 5)	1,000,000	1,000,000
	1,312,129	1,437,445
NET ASSETS		
Net assets invested in capital assets	345,732	281,372
Internally restricted net assets (Note 6)	869,165	1,045,171
(Deficiency) unrestricted net assets	(218,284)	4,606
	996,613	1,331,149
	$ 2,308,742	$ 2,768,594

See accompanying notes

APPROVED BY THE BOARD

..... Director

..... Director

SASKATCHEWAN ASSESSMENT MANAGEMENT AGENCY

Statement of Revenues, Expenses and Net assets

Year ended December 31, 2001

	2001	Budget 2001 (Unaudited)	2000
REVENUES			
Province of Saskatchewan Operating grant	$ 4,150,000	$ 5,120,000	$ 4,864,075
Municipal requisitions	5,573,409	5,689,000	5,449,801
Fees	201,682	160,000	102,169
Interest	81,966	80,000	124,962
Appraisal and assessment services	11,169	13,000	8,990
GST recovery (Note 3)	39,299	-	-
Miscellaneous	85,944	266,000	43,581
	10,143,469	11,328,000	10,593,578
EXPENSES			
Aerial photography	70,734	-	19,698
Bank charges	10,427	6,000	11,066
Communications and public meetings	52,196	37,500	60,360
Computer software and supplies	349,626	281,200	301,451
Depreciation	181,009	158,500	149,296
GST	-	70,000	50,876
Insurance	9,136	11,200	9,870
Office	443,792	475,800	454,551
Printing	210,632	228,800	217,563
Professional	94,097	37,000	85,491
Rent	441,778	473,400	349,645
Salaries and benefits	7,904,774	8,963,700	7,911,759
Tools and supplies	4,099	3,000	4,896
Travel and accommodation	593,654	531,900	548,051
	10,365,954	11,278,000	10,174,573
EXCESS OF (EXPENSES OVER REVENUES) REVENUES OVER EXPENSES	$ (222,485)	$ 50,000	$ 419,005

See accompanying notes

SASKATCHEWAN ASSESSMENT MANAGEMENT AGENCY

Statement of Changes in Net Assets

Year ended December 31, 2001

	Invested in Capital Assets	Internally Restricted Net Assets (Note 6)	(Deficit) Unrestricted Net Assets	2001 Total	2000 Total
Balance, beginning of year	$ 281,372	$1,045,171	$ 4,606	**$1,331,149**	$1,112,747
Revenues over expenses	(181,009)	-	(41,476)	**(222,485)**	419,005
Internal restrictions (Note 6)	-	50,000	(50,000)	**-**	-
Investment in capital assets	245,369	(113,955)	(131,414)	**-**	-
Expenditures from reserves	-	(112,051)	-	**(112,051)**	(200,603)
BALANCE, END OF YEAR	$ 345,732	$ 869,165	$ (218,284)	**$ 996,613**	$1,331,149

See accompanying notes

SASKATCHEWAN ASSESSMENT MANAGEMENT AGENCY

Statement of Cash Flows

Year ended December 31, 2001

	2001	2000
NET INFLOW (OUTFLOW) OF CASH RELATED TO THE FOLLOWING ACTIVITIES:		
OPERATING		
Excess of (expenses over revenues) revenues over expenses	$ (222,485)	$ 419,005
Items not affecting cash		
Depreciation	181,009	149,296
Gain on sale of assets	(600)	91
	(42,076)	568,392
Changes in non-cash working capital		
Accounts receivable and accrued interest	(98,411)	(999,462)
Prepaid expenses	(4,517)	(47)
Accounts payable	(125,316)	176,429
Deferred revenue	-	285,925
Professional fees reserve expenditures	(47,615)	(69,655)
Computer enhancement reserve expenditures	(63,835)	(130,948)
Net assets invested in capital assets	(381,770)	(169,366)
INVESTING		
Purchase of capital assets	(246,073)	(103,614)
Proceeds from sale of capital assets	703	-
	(245,370)	(103,614)
DECREASE IN CASH AND TEMPORARY INVESTMENTS	(627,140)	(272,980)
CASH AND TEMPORARY INVESTMENTS, BEGINNING OF YEAR	1,330,620	1,603,600
CASH AND TEMPORARY INVESTMENTS, END OF YEAR	$ 703,480	$ 1,330,620

See accompanying notes

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001

1. STATUTORY AUTHORITY

The Saskatchewan Assessment Management Agency (SAMA) was established under the authority of *The Assessment Management Agency Act (AMA)* on March 1, 1987.

2. SIGNIFICANT ACCOUNTING POLICIES

a) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimations.

b) Revenue Recognition

SAMA follows the deferral method of accounting for operating grants received from the Province of Saskatchewan.

c) Temporary Investments

Investments are stated at the lower of cost and market value.

d) Capital Assets

Capital assets are recorded at cost less accumulated depreciation. Depreciation is calculated using the diminishing balance method, except for leasehold improvements and mainframe computer equipment, which are being amortized using the straight-line method over the lives of the leases.

e) Computer Software Development Costs

Computer software development costs are expensed as period costs.

f) Reserves

Reserves are established based on Board approval through appropriations of unrestricted net assets. When expenditures are incurred that that are related to an established reserve, the charge is recorded directly to the reserve.

3. GST

SAMA is classified as a designated municipality which enables the organization to claim the municipal rebate of 57.14% of the GST paid on expenses that are not eligible for Input Tax Credits.

4. CAPITAL ASSETS

	Rate	Cost	Accumulated Depreciation	Net Book Value 2001	2000
Computer disc drives under capital leases	40%	$ 147,343	$ 146,504	$ 839	$ 1,365
Mainframe computer equipment	1/5	113,955	37,985	75,970	–
Desktop computer equipment	40%	1,155,508	1,013,198	142,310	165,535
Furniture and equipment	20%	308,527	203,246	105,281	76,476
Leasehold improvements		337,269	315,937	21,332	37,996
		$2,062,602	$1,716,870	$ 345,732	$ 281,372

5. DEFERRED REVENUE

Under Section 18(2) of AMA, the Agency is entitled to receive from the Province of Saskatchewan an annual operating grant of $4,000,000 (2000 - $4,000,000). Under Section 18(3) of AMA, the Province provided an additional grant of $150,000 (2000 - $150,000).

6. INTERNALLY RESTRICTED NET ASSETS

	2001	2000
Reserve for Communications	$ 50,000	$ 50,000
Reserve for Computer Enhancements	495,572	673,962
Reserve for Professional Fees	193,593	191,209
Reserve for Travel	130,000	130,000
	$ 869,165	$ 1,045,171

a) Reserve for Communications

A reserve was established to provide for the purchase of goods and services required for communication costs related to the assessment revaluation system. The balance as at December 31, 2001 is net of approved expenditures of nil (2000 – nil).

b) Reserve for Computer Enhancements

A reserve was established to provide for the purchase of computer software and equipment necessary for assessment revaluation processes. In 2001, nil (2000 – $500,000) was transferred to the reserve and approved expenditures were $178,390 (2000 - $130,948).

c) Reserve for Professional Fees

A reserve was established to provide for the purchase of legal, appraiser and other professional services related to property appeals and defense of value arising from the assessment revaluations. In 2001, $50,000 (2000 – $150,000) was transferred to the reserve and approved expenditures were $47,616 (2000 – $69,655).

d) Reserve for Travel

A reserve was established to provide for travel costs that will be incurred relating to the physical reinspection of property in municipalities. The balance as at December 31, 2001, is net of approved expenditures of nil (2000 – nil).

7. COMMITMENTS

Beginning November 1, 1998, the Agency entered into a five (5) year lease agreement with AMOS Development Corp. for monthly payments of $3,656.

Beginning March 1, 1998, the Agency entered into a five (5) year lease agreement with Melfort Mall Ltd. for monthly payments of $1,971.

Beginning November 1, 1998, the Agency entered into a five (5) year lease agreement with Royal Trust Corporation of Canada for monthly payments of $17,260.

Beginning April 1, 2000, the Agency entered into a six year and seven month lease agreement with Saskatchewan Property Management Corporation for monthly payments of $11,474.

8. PENSION EXPENSE

Employees of the Agency belong to one of two pension plans. Employees hired after October 1, 1977, make contributions to the Public Employees Pension Plan (PEPP), a defined-contribution plan. Funding requirements are established by *The Superannuation (Supplementary Provisions) Act* and employee contributions are matched by the corporation. Employees hired prior to October 1, 1977, who did not elect to transfer to the PEPP by October 1, 1978, make contributions to the Public Service Superannuation Plan (PSSP), a defined-benefit plan. The plan provides for pensions at retirement that are based on employees' years of service and their highest five years' earnings. Pension obligations for this plan are the responsibility of the Government of Saskatchewan - General Revenue Fund.

The total pension cost to the Agency for employees in PEPP was $335,770 (2000 - $322,347).

9. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the current year's presentation.

PROVINCIAL INTEREST EXPENDITURES

Auditors' Report and Schedule of Provincial Interest Expenditures

SASKATCHEWAN ASSESSMENT MANAGEMENT AGENCY

December 31, 2001

Auditors' Report
To the Board of Directors of
The Saskatchewan Assessment Management Agency

We have audited the attached Schedule of Provincial Interest Expenditures of the Saskatchewan Assessment Management Agency as at December 31, 2001. These expenditures were calculated in accordance with the methodology as described in Note 2 to the Schedule. This financial information is the responsibility of the Agency's management. Our responsibility is to express an opinion on this financial information based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial information is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial information. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial information.

In our opinion, the Schedule presents fairly, in all material respects, the Provincial Interest Expenditures of the Agency as at December 31, 2001 in accordance with the methodology referred to above and described in Note 2 to the Schedule.

Deloitte & Touche LLP

Chartered Accountants
Regina, Saskatchewan,
March 1, 2002.

SASKATCHEWAN ASSESSMENT MANAGEMENT AGENCY

Schedule of Provincial Interest Expenditures

Year Ended December 31, 2001

Cost Classifications	Salaries & Benefits	Other Costs	Total Expenses
Research and policy	$ 912,459	$ 357,762	$ 1,270,221
Maintenance of computer database	503,947	410,601	914,548
Provide assessment information	441,003	244,482	685,485
Quality assurance	1,367,795	114,998	1,482,793
Total Provincial Interest Expenditures	3,225,204	1,127,843	4,353,047
Field operations	4,679,570	1,333,337	6,012,907
TOTAL EXPENSES OF THE AGENCY	$ 7,904,774	$ 2,461,180	$10,365,954

See accompanying notes

APPROVED BY THE BOARD

..... Director

..... Director

1. STATUTORY REQUIREMENT

The Saskatchewan Assessment Management Agency ("the Agency") is required by Saskatchewan Government Relations to provide a schedule of expenditures of amounts provided to the Agency pursuant to subsections 18(2) and (3) of *The Assessment Management Agency Act* ("the Act").

Section 18 (2) of *The Assessment Management Agency Act* stipulates that The Minister of Finance shall pay to the Agency in each fiscal year, out of the General Revenue Fund ("GRF"), the amount of $4,000,000 in more or less equal quarterly instalments at a time agreed on between the Minister of Finance and the agency for the purpose of:

(a) assessment research and policy development;

(b) maintaining a central database;

(c) providing assessment information;

(d) assuring the quality of assessments.

Section 18 (3) of the Act provides that "Where funds have been provided by the Legislature for the purpose, the Minister may make loans or grants to the agency, in addition to the amount to be paid pursuant to subsection (2), or to municipalities, subject to any terms and conditions that he or she may prescribe."

During the year ended December 31, 2001, the Agency received additional grant funding from the GRF in the amount of $150,000 pursuant to this section of the Act.

2. METHODOLOGY

The Schedule of Provincial Interest Expenditures was prepared by management (the "Schedule").

All of the Agency's expenses are allocated to cost centers within the cost classifications identified on the Schedule.

Direct costs have been allocated to the five cost categories. The indirect cost allocations have been made by management using its best estimates and judgement. These costs have been allocated to the cost categories primarily on the basis of the number of employees and their activities within each cost category.

3. USE OF ESTIMATES

The preparation of the Schedule in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts of expenditures during the year. Actual results could differ from those estimations.

SAMA CENTRAL OFFICE:
200 – 2201 – 11th Avenue
Regina SK S4P 0J8
Tel: 306-924-8000 or 800-667-7262
Fax: 306-924-8070
Web site: www.sama.sk.ca

SAMA REGIONAL OFFICES:

Melfort
1121 Main Street, Box 1089
Melfort SK S0E 1A0
Tel: 306-752-6142 or 800-216-4427
Fax: 306-752-6151

Regina
600 – 2201 – 11th Avenue
Regina SK S4P 0J8
Tel: 306-924-8080 or 800-498-0578
Fax: 306-924-8088

Saskatoon
300 – 333 – 25th Street East
Saskatoon SK S7K 0L4
Tel: 306-933-5385 or 800-667-5203
Fax: 306-933-7997

North Battleford (Rural Office)
702, 1101 - 101st Street
North Battleford SK S9A 0Z5
Tel: 306-446-7665 or 800-824-2570
Fax: 306-446-7568

Swift Current
350 Cheadle Street West
Swift Current SK S9H 4G3
Tel: 306-778-8444 or 800-498-0574
Fax: 306-778-8445

Weyburn
3rd Flr., 110 Souris Avenue
Weyburn SK S4H 2Z9
Tel: 306-848-2397 or 800-498-0575
Fax: 306-848-2399

Yorkton
72 Smith Street
Yorkton SK S3N 2Y4
Tel: 306-786-1370 or 800-498-0576
Fax: 306-786-1372

SAMA

Saskatchewan Assessment
Management Agency

2001 PUBLIC ACCOUNTS

SASKATCHEWAN ASSESSMENT

MANAGEMENT AGENCY

FISCAL YEAR DECEMBER 31, 2001

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LETTER OF TRANSMITTAL FROM THE MINISTER

The Honourable Lynda Haverstock
Lieutenant Governor
Government House
4607 Dewdney Avenue
Regina, Saskatchewan
S4P 3V7

Your Honour:

I have the honour to submit the 2001 Public Accounts of the Saskatchewan Assessment Management Agency.

The Saskatchewan Assessment Management Agency operates on the calendar year. This report documents the period January 1, 2001 to December 31, 2001.

Respectfully submitted,

Ron Osika
Minister of Government Relations

LETTER OF TRANSMITTAL FROM THE CHAIRMAN

Honourable Ron Osika
Minister of Government Relations
Room 306, Legislative Building
Regina, Saskatchewan
S4S 0B3

Mr. Neal Hardy, President
Saskatchewan Association of Rural Municipalities
2075 Hamilton Street
Regina, Saskatchewan
S4P 2E1

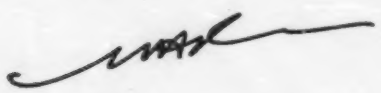
Mr. John Nikolejsin, President
Saskatchewan School Trustees Association
400, 2222 – 13th Avenue
Regina, Saskatchewan
S4P 3M7

Mr. Mike Badham, President
Saskatchewan Urban Municipalities Association
200 – 1819 Cornwall Street
Regina, Saskatchewan
S4P 2K4

Dear Sirs:

On behalf of the Board of Directors, I respectfully submit the 2001 Public Accounts of the Saskatchewan Assessment Management Agency. The information in this report documents the period January 1, 2001 to December 31, 2001.

Yours sincerely,



Bill Reader
Chairman, Board of Directors

BOARD OF DIRECTORS' HONORARIUMS AND EXPENSES

For the Year Ended December 31, 2001
(in dollars)

	Honorariums	Travel	Representing
Board Chair			
Thompson, Mark	41,500	18,818	the Province
Board Members			
Armstrong, Sharon	8,850	4,818	Urban
Carleton, Keith	9,600	7,204	Rural
Clipsham, Fred	9,900	2,673	Urban
Douglas, Richard	9,150	8,618	Education
Koskie, Patrick	6,750	4,575	the Province
Niyazi, Ozdemir	8,400	5,007	Saskatchewan Assessors' Association
Postnikoff, Nick	3,300	2,812	Rural (see Note 1)
Reader, Bill	9,000	8,368	the Province
Senecal, Darryl	6,000	4,168	Rural (see Note 1)

NOTES TO BOARD OF DIRECTORS' HONORARIUMS AND EXPENSES

For the Year Ended December 31, 2001

Note 1

Board of Directors' remuneration and expenses have been reported in accordance with Section 3.4(1) of the Assessment Management Agency Regulations. Elections for Rural representatives were held at the Saskatchewan Assessment Management Agency (SAMA) Annual meeting in April 2001. Nick Postnikoff's term as Rural representative ended and Darryl Senecal became the new member representing Rural.

Note 2

Honorarium payments represent amounts paid to Board members for attendance at SAMA Board or related meetings. SAMA's Chair receives an additional annual retainer of $10,000.

Note 3

Travel expenses includes all 2001 travel expenses incurred by SAMA Board members whether paid to Board members or on their behalf. It also includes conference registration fees.

EMPLOYEE REMUNERATION AND TRAVEL

For the Year Ended December 31, 2001

(in dollars)

Employee Name	Employee Title	Remuneration		
		Regular	Other	Travel
Adacsi, Joan	Assessment Appraiser	49,932	-	-
Amson, Tim	Appraisal Agrologist	55,440	-	12,539
Anderson, Vicki	Associate Appraiser	31,008	-	3,850
Babecy, Tanice	Appraisal Agrologist	56,250	-	4,180
Ballenas, Emigdio E.	Appraisal Agrologist	55,440	-	3,545
Blank, Irwin	Managing Director	82,439	10,834	16,178
Brandle, Darrel	Appraisal Agrologist	55,440	-	-
Brown, Jim	Associate Appraiser	36,801	-	-
Busch, Kim E.	Appraisal Agrologist	55,440	-	6,705
Cator, Robert W.	Appraisal Agrologist	55,440	-	5,243
Chiu, May	Senior Market/Commercial Appraiser	52,556	-	4,435
Chunys, Walter	Appraisal Agrologist 1	43,395	-	6,078
Chupa, Lonnie N.	Appraisal Agrologist	56,195	-	4,179
Coleman, Garry	Assessment Appraiser	-	-	3,052
Cooney, Murray	Chief Executive Officer	102,000	3,535	11,219
Cooney, Shaun	Senior Assessment Auditor	62,946	-	2,156
Coulthard, Georginia	Appraisal Agrologist	55,440	-	-
Counios, Dimitrios	Programmer Analyst 2	23,616	-	-
Currah, Jacqueline	Assessment Appraiser	49,932	-	-
Cutts, Stuart N.	Appraisal Agrologist	55,440	-	8,155
Day, Christine	Clerk-Typist 2	26,940	-	-
Dean, Mark	Appraisal Agrologist	32,815	-	5,289
Dobni, George	Director, Finance	67,308	2,627	-
Epp, Bruno J.	Weyburn Manager	62,946	-	2,578
Faith, Jesse	Appraisal Agrologist 1	36,979	-	6,057
Fensom, James	Appraisal Agrologist	55,440	-	8,697
Frank, Dianne	Clerk-Typist 2	28,974	-	-
Frey, Roger	Co-ordinator of Assessment	62,946	-	-
Fritsch, Arnold	A/Managing Director	75,909	-	4,226
Funk, Irven	North Battleford Manager	42,775	-	5,794
Furlong, Tim	Managing Director	81,714	4,549	9,845
Gaber, Heather	Clerk-Typist 2	24,191	-	-
Gaber, Penny	Clerk-Typist 2	29,245	-	-
Ganz, Herbert F.	Appraisal Agrologist	55,440	-	2,254
Gelsinger, Edith C.	Accounting Clerk 2	32,664	-	-
Ghebre, Kefela	Research Officer 3	54,312	-	-
Gingras, Penny	Executive Assistant	42,472	-	-
Grabka, Tony	Assessment Appraiser	49,932	-	6,597
Griffin, Rachel D.	Clerk-Typist 2	26,940	-	-
Groat, Kevin	Melfort Manager	63,315	-	8,233
Guenther, Clint	Programmer Analyst 2	30,860	-	-
Gunningham, Robert	Appraisal Agrologist 1	29,145	-	-
Haimanot, Kebrom	Appraisal Agrologist	56,300	-	10,669
Halvorson, Melanie L.	Associate Appraiser	25,840	-	-
Hammett, Garry	Research Officer 2	50,057	-	2,658

Employee Name	Employee Title	Remuneration		
		Regular	Other	Travel
Hardy, Tammie K.	Clerk 5	35,916	-	-
Henderson, Steve	Assessment Appraiser	44,460	-	3,015
Hueser, Darrell	Assessment Appraiser	51,442	-	9,008
Hoffman, Tony J.	Appraisal Agrologist	55,440	-	4,919
Hogemann, Natalie	Assessment Assistant	28,422	-	-
Hovland, Murray A.	Appraisal Agrologist	55,920	-	5,884
Hupp, Gerald	Co-ordinator of Assessment	62,946	-	-
Jacklin, Craig	Assessment Appraiser	49,932	-	3,418
Jackson, Doug A.	Senior Market/Commercial Appraiser	55,257	-	3,466
Johnson, Kenneth R.	Appraisal Agrologist	55,704	-	4,961
Kirk, Karen	Human Resource Officer	42,864	-	-
Kobelsky, Leonard J.	Saskatoon Manager	64,671	-	9,297
Kolenosky, Suzanne	Assessment Appraiser	40,336	-	2,847
Korbo, Bradley	Director, Technical Standards	77,124	-	2,048
Korol, Bernie E.	Appraisal Agrologist	55,440	-	2,283
Kraemer, Sean	Programmer Analyst 2	32,712	-	-
Laing, Robert	Appraisal Agrologist	61,540	-	3,427
Larson, Gordon E.	Director, Technical Support	77,124	-	5,301
Leader, Chris L.	Appraisal Agrologist	55,440	-	5,485
Li, Wu-Zhong	Programmer Analyst 2	47,316	-	-
Liick, Brian	Assessment Appraiser	49,932	-	6,165
Lubyk, Larry	Appraisal Agrologist 1	43,395	-	3,663
Luross, Lorne	Assessment Appraiser	49,932	-	3,518
Magnin, Marie-France	Associate Appraiser	33,593	-	2,905
Mark, Lin	Appraisal Agrologist	55,440	-	7,810
Mattila, Jack	Assessment Appraiser	43,725	-	7,262
McDonald, D. Stuart	Corporate Advisor	77,124	-	-
McInnes, Robert	Assessment Assistant	27,843	-	-
McKinney, Roland L.	Assessment Assistant	36,828	-	-
McLash, R. Allen	Corporate Solicitor	83,250	1,110	-
Merritt, Garth	Co-ordinator of Assessment	62,946	-	-
Merson, Murray S.	Appraisal Agrologist	55,440	-	3,468
Messaros, Murry	Property Officer	40,260	-	2,949
Milic, Vivien	Clerk-Typist 3	29,168	-	-
Miller, Jaime	Appraisal Agrologist	55,440	-	-
Moldowan, Wesley J.	Appraisal Agrologist	55,440	-	5,381
Morgan, Ken	Assistant to Managing Director	50,991	-	2,052
Moroz, Terry	Appraisal Agrologist	55,440	-	-
Murphy, Donald	Appraisal Agrologist	57,040	-	14,580
Mykytuk, Christine	Clerk-Typist 2	23,548	-	-
Nelson, Janis	Associate Appraiser	35,474	-	-
Neufeld, Gordon J.	Associate Appraiser	40,260	-	2,862
Nilsen, Linden J.	Appraisal Agrologist	55,440	-	7,768
Niyazi, Ozdemir	Appraisal Agrologist	55,440	-	4,604
Nowoselski, Henry	Assesment Assistant	27,322	-	-
Park, Scott	Appraisal Agrologist	55,440	-	2,721
Parkinson, Gordon L.	Associate Appraiser	40,260	-	14,387
Pidwerbesky, Darwyn	Appraisal Agrologist	42,395	-	6,108

Employee Name	Employee Title	Remuneration		
		Regular	Other	Travel
Pierno, Deborah M.	Clerk-Typist 3	32,770	-	-
Podl, Ron	Manager of Development	58,296	-	-
Prior, Wayne	Associate Appraiser	36,985	-	-
Quiring, Susan	Associate Appraiser	31,967	-	-
Ring, Alanna	Clerk-Typist 2	26,940	-	-
Rizvi, Syed	Research Specialist	62,946	-	-
Robertson, Archie N.	Appraisal Agrologist	55,440	-	2,149
Robinson, Jeffery	Associate Appraiser	29,598	-	-
Rolles, Sandra	Clerk-Typist 2	26,940	-	-
Runge, Karen M.	Junior Systems Analyst	27,695	-	-
Sampson, Kimball R.	Associate Appraiser	40,260	-	5,945
Schmidt, Alois J.	Research Officer 2	52,030	-	2,217
Schmidt, Della	Appraisal Agrologist 1	41,532	-	-
Schwab, Angela	Clerk-Typist 2	27,700	-	-
Sedor, Jeffrey	Appraisal Agrologist 1	29,406	-	-
Senz, Gordon	A/Managing Director	70,198	-	-
Seto, Justin	Associate Appraiser	36,690	-	5,518
Shebeluk, Clifford	Appraisal Agrologist	55,440	-	5,789
Slusar, Judi	Clerk-Typist 2	26,940	-	-
Smith, Charlene	Associate Appraiser	35,474	-	-
Smith, Dennis	Appraisal Agrologist	55,440	-	13,003
Smysniuk, John R.	Appraisal Agrologist	55,440	-	6,132
Sood, Sunil K.	Appraisal Agrologist	55,440	1,154	-
Stearns, Graham	Appraisal Agrologist	55,440	-	9,394
Stechyshyn, Sheldon	Assessment Appraiser	41,064	-	2,921
Stewart, James	Assessment Assistant	27,136	1,256	-
Striemer, Molly	Clerk-Typist 3	31,035	-	-
Suchan, Stephen R.	Research Officer 3	54,312	-	-
Swanson, Ralph M.	Assessment Appraiser	49,932	-	-
Sweet, Richard L.	Assessment Appraiser	49,932	-	5,380
Thompson, David A.	Appraisal Agrologist	15,163	20,700	-
Tomlin, Penny	Director, Communications	61,250	-	2,060
Treslan, Todd	Regina Manager	63,684	1,056	4,114
Triff, Karen	Clerk-Typist 3	31,008	-	-
Trumbley, Brenda M.	Accounting Clerk 2	32,664	-	-
Waliduda, Brent	Appraisal Agrologist	55,440	-	9,511
Walker, Tanya	Assessment Assistant	28,344	-	-
Wall, Sidney D.	Associate Appraiser	40,260	-	2,222
Waskowic, Warren	Associate Appraiser	31,008	-	4,835
Weeks, Dwain	Associate Appraiser	32,452	-	5,434
Wood, Alison	Associate Appraiser	36,860	-	4,967
Workman, Andrew	Associate Appraiser	-	-	2,520
Yee, Brenda	Programmer Analyst 2	47,316	-	-
Zborowski, Terrance	Director, Human Resources	67,308	-	5,087
Zemluk, James P.	Appraisal Agrologist	55,440	-	7,537
Zolc, Elwood	Manager of Industrial	62,946	-	7,333

NOTES TO EMPLOYEE REMUNERATION AND TRAVEL

For the Year Ended December 31, 2001

Note 1

Employee remuneration has been reported in accordance with Subsection 3.4(1) of the Assessment Management Agency Regulations.

Note 2

Employment title represents the official employment title of the employee as at December 31, 2001 or at date of termination.

Note 3

Information is included for those employees earning salaries in excess of $20,000 unless the employee has reportable employee travel amounts. "Other Remuneration" may include vacation credits, membership fees of $1,000 or greater, and /or settlements paid to employees upon termination. "Regular Remuneration" includes all remuneration paid other than that included in "Other Remuneration".

Note 4

Employee travel has been reported in accordance with subsection 3.4(1)(e) of the Assessment Management Agency Regulations. Travel includes all travel expenses in excess of $2,000 whether paid to or on behalf of the employee. It also includes expenses related to conference registration fees of $1,000 or greater.

EXPENDITURES

For the Year Ended December 31, 2001
(in dollars)

Payee	Total
Alberta Assessors' Association	10,749
Appraisal Institute of Canada	13,121
Balfour Moss	68,006
Blue Cross	34,800
Canada Post Corporation	25,680
Carson, Carol	29,250
Cognos Incorporated	25,251
Commerx Computer Systems Inc.	121,290
Danka	12,181
Deloitte & Touche LLP	24,020
ESRI Canada Ltd.	16,932
Eurodata Support Services Inc.	21,527
Extended Health Care Plan	100,601
F.P.R. Developments Ltd..	25,279
Future Print	55,556
GDS & Associates Systems Ltd.	120,910
Geographic Air Survey Ltd.	73,915
Grand & Toy Office Products	17,127
Hewlett-Packard Canada Ltd.	79,154
HJ Linnen Associates	70,548
IBM Canada Ltd.	62,871
Investors Group Trust Co. Ltd.	219,387
Marshall & Swift	16,292
Microdata Consulting Services	74,591
Nagel's Audio Visual Ltd.	11,453
Public Employees Dental Plan	64,814
Public Employees Group Life Insurance Plan	10,369
Public Employees Pension Plan	335,770
Receiver General - Canada Pension Plan	195,696
Receiver General - Employment Insurance	149,441
Regency Centre Management Inc.	37,171
Regina Land Titles Office	10,056
Saskatchewan Assessors' Association	27,425
Saskatchewan Institute of Agrologists	10,800
Saskatchewan Property Management Corporation	255,099
SaskTel	256,508
Supreme Office Products	12,307
TTL Computer Concepts Inc.	85,367
WBM Office Systems (Regina) Ltd.	18,893
Workers' Compensation Board	53,555
Xerox Canada Ltd.	20,871

NOTES TO EXPENDITURES

For the Year Ended December 31, 2001

Note 1

Expenditures have been reported in accordance with Subsection 3.4(1)(c) of the Assessment Management Agency Regulations.

Note 2

Expenditures include all payments over $10,000 made by the Saskachewan Assessment Management Agency during 2001.